

**REPORTS AND FINANCIAL STATEMENTS**  
**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE**  
**(FORMERLY PEOPLE ACTION AGAINST**  
**UNEMPLOYMENT LIMITED)**  
**FOR THE FINANCIAL YEAR ENDED**  
**31 DECEMBER 2016**

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

---

<b>CONTENTS</b>	<b>PAGE</b>
<b>DIRECTORS AND OTHER INFORMATION</b>	<b>2</b>
<b>DIRECTORS' REPORT</b>	<b>3 - 4</b>
<b>DIRECTORS' RESPONSIBILITIES STATEMENT</b>	<b>5</b>
<b>INDEPENDENT AUDITORS' REPORT</b>	<b>6</b>
<b>INCOME STATEMENT</b>	<b>7</b>
<b>STATEMENT OF COMPREHENSIVE INCOME</b>	<b>8</b>
<b>BALANCE SHEET</b>	<b>9</b>
<b>STATEMENT OF CHANGES IN EQUITY</b>	<b>10</b>
<b>STATEMENT OF CASH FLOWS</b>	<b>11</b>
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>12 - 31</b>
<b>SCHEDULES TO THE INCOME STATEMENT</b>	<b>32 - 33</b>

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**DIRECTORS AND OTHER INFORMATION**

---

**DIRECTORS**

**Ger Crowley (Chairperson)  
Frank McDonnell  
Maria Bridgeman  
Linda Barry  
Sean Lynch  
Frankie Daly  
Eimear Brophy  
Kevin O'Brien  
Michael Sheahan  
Maeve Liston  
Gerard Brophy  
John Cantillon  
Cillian Flynn  
Noreen Waters  
Seamus Bermingham  
Christine Cross  
Michael McGuane  
Suzanne Cronin**

**SECRETARY**

**Margaret O'Brien**

**AUDITORS**

**Deloitte  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House  
Charlotte Quay  
Limerick**

**BANKER**

**Ulster Bank  
95 O'Connell Street  
Limerick**

**SOLICITOR**

**Dundon Callanan  
17 The Crescent  
Limerick**

**REGISTERED OFFICE**

**Tait Business Centre  
Dominic Street  
Limerick**

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**DIRECTORS' REPORT**

---

The directors present their annual report together with the audited financial statements of the company for the financial year ended 31 December 2016.

**COMPANIES ACT 2014**

The directors have elected to convert to a Company Limited by Guarantee during the current financial year.

**PRINCIPAL ACTIVITY, BUSINESS REVIEW AND FUTURE DEVELOPMENTS**

The principal activities of the company include the implementation of the following programmes:

- The Social Inclusion Activation Programme (SICAP) commenced in April 2015 and funding is approved until December 2017.
- Area Based Childhood Programme (ABC) funded by the Department of Children and Youth Affairs until 2017.
- The Local Employment Service Programme to meet the needs of the long term unemployed is renewed annually and is funded by the Department of Social Protection. The LES Jobs Club activities are renewed annually and funded by the Department of Social Protection.
- Department of Social Protection Community Employment Childcare Project and Community Employment Outreach Project.
- Department of Social Protection – TUS
- A range of other programmes focused on social inclusion.

The directors do not anticipate a change in the company's activities in the foreseeable future.

**RESULTS FOR THE FINANCIAL YEAR**

Surplus for the financial year amounted to €1,241 (2015: deficit of €2,774).

**DIRECTORS**

The directors, who served throughout the financial year, were as follows:

Ger Crowley	Chairman	Linda Barry	
Lee-Ann Kennedy Purcell	(resigned 16/05/2016)	Noreen Waters	(appointed 06/12/2016)
Dermot Hogan	(resigned 10/06/2016)	Seamus Bermingham	(appointed 06/12/2016)
Patricia Forde Brennan	(resigned 08/03/2016)	Sean Lynch	
John Cantillon	(appointed 14/06/2016)	Frankie Daly	
Cillian Flynn	(appointed 12/12/2016)	Eimear Brophy	
Frank McDonnell		Timmy Keehan	(resigned 06/12/2016)
Maria Bridgeman		Kevin O'Brien	
Michael Sheahan		Suzanne Cronin	(resigned 06/12/2016)
Gerard Brophy		Maeve Liston	
Tony Lynch	(resigned 06/12/2016)		

Subsequent to the financial year end, on 31 January 2017, Christine Cross and Michael McGuane were appointed as directors and Suzanne Cronin was re-appointed as a director.

**RISKS AND UNCERTAINTIES**

The principal risk relating to the company is the ability of the company to secure adequate funding from grants to provide services to the Limerick area. The directors take appropriate actions to secure funding on an annual basis.

**EVENTS AFTER THE BALANCE SHEET DATE**

There have been no significant events affecting the company since financial year end.

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**DIRECTORS' REPORT - CONTINUED**

---

**ACCOUNTING RECORDS**

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The books of account are maintained at The Tait Business Centre, Dominic Street, Limerick.

**DISCLOSURE OF INFORMATION TO AUDITORS**

So far as each of the directors in office at the date of approval of the financial statements is aware:

- There is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act 2014.

**AUDITORS**

The auditors, Deloitte, Chartered Accountants and Statutory Audit Firm, were appointed during the period and continue in office in accordance with Section 383 (2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by

*GER CROWLEY*  
\_\_\_\_\_ DIRECTOR  
GER CROWLEY

*FRANK McDONNELL*  
\_\_\_\_\_ DIRECTOR  
FRANK McDONNELL

Date: 18 April, 2017

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**DIRECTORS' RESPONSIBILITIES STATEMENT**

---

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the Company Financial Statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

We have audited the financial statements of Paul Partnership Limerick Company Limited by Guarantee (formerly known as People Action Against Unemployment Limited) for the financial year ended 31 December 2016 which comprise the Income Statement, Statement of Comprehensive Income, the Balance Sheet, Statement of Changes in Equity, Statement of Cash Flows and the related notes 1 to 19. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework").

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with the Companies Act 2014 and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors including "APB Ethical Standard – Provision Available for Small Entities (Revised)" in the circumstances set out in note 16 to the financial statements.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Reports and Financial Statements for the financial year ended 31 December 2016 to identify material inconsistencies with the audited financial statements, and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

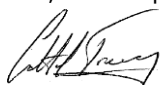
- give a true and fair view of the assets, liabilities, and financial position of the company as at 31 December 2016 and of the surplus for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular with the requirements of the Companies Act 2014.

**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



Cathal Treacy  
For and on behalf of Deloitte  
Chartered Accountants and Statutory Audit Firm  
Limerick

Date: 8 May, 2017

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**INCOME STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	<b>Note</b>	<b>2016 €</b>	<b>2015 €</b>
Income	3	<b>7,069,023</b>	6,888,533
Operating expenditure		<b>(7,067,874)</b>	(6,892,284)
		<hr/>	<hr/>
Operating profit/(loss)		<b>1,149</b>	(3,751)
Net finance costs	5	<b>92</b>	977
		<hr/>	<hr/>
Surplus /(deficit) before taxation		<b>1,241</b>	(2,774)
Taxation	7	-	-
		<hr/>	<hr/>
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<b>1,241</b>	(2,774)
		<hr/> <hr/>	<hr/> <hr/>



**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

---

	<b>2016</b>	2015
	<b>€</b>	€
Surplus/(deficit) for the financial year	<b>1,241</b>	(2,774)
Other Comprehensive Income for the financial year	-	-
<b>Total Comprehensive income/(deficit) for the financial year</b>	<b>1,241</b>	(2,774)

All gains and losses arose from continuing operations.

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**BALANCE SHEET AS AT 31 DECEMBER 2016**

	<b>Note</b>	<b>2016 €</b>	2015 €
<b>FIXED ASSETS</b>			
Tangible assets	8	<b>19,353</b>	24,839
		<hr/>	<hr/>
		<b>19,353</b>	24,839
<b>CURRENT ASSETS</b>			
Debtors (Amounts falling due within one financial year)	9	<b>232,260</b>	249,220
Cash at bank and in hand		<b>1,116,787</b>	764,574
		<hr/>	<hr/>
		<b>1,349,047</b>	1,013,794
<b>CREDITORS (Amounts falling due within one financial year)</b>	10	<b>(1,274,231)</b>	(940,219)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>74,816</b>	73,575
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> <b>94,169</b> <hr/>	<hr/> 98,414 <hr/>
Deferred capital expenditure contributions	11	<b>(19,353)</b>	(24,839)
		<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		<b>74,816</b>	73,575
<b>CAPITAL AND RESERVES</b>		<hr/> <hr/>	<hr/> <hr/>
Revenue reserves	12	<b>74,816</b>	73,575
		<hr/>	<hr/>
<b>RESERVES</b>		<b>74,816</b>	73,575
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Directors on 18 April 2017 and authorised for issue on 18 April 2017. They were signed on its behalf by:

*GER CROWLEY*  
\_\_\_\_\_ DIRECTOR

*FRANK McDONNELL*  
\_\_\_\_\_ DIRECTOR

GER CROWLEY

FRANK McDONNELL

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**In respect of prior financial year:**

	<b>Share Capital €</b>	<b>Profit and loss Account €</b>	<b>Total €</b>
<b>AT 1 JANUARY 2015</b>	-	76,349	76,349
Total comprehensive deficit for the financial year	-	(2,774)	(2,774)
	<hr/>	<hr/>	<hr/>
<b>AT 31 DECEMBER 2015</b>	-	73,575	73,575
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	<b>Share Capital €</b>	<b>Profit and loss Account €</b>	<b>Total €</b>
<b>AT 1 JANUARY 2016</b>	-	73,575	73,575
Total comprehensive income for the financial year	-	1,241	1,241
	<hr/>	<hr/>	<hr/>
<b>AT 31 DECEMBER 2016</b>	-	<b>74,816</b>	<b>74,816</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	2016 €	2015 €
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus/(deficit) before tax	1,241	(2,774)
Depreciation	15,145	17,408
Amortisation	(15,145)	(17,408)
Decrease in debtors	16,960	21,944
Increase/(decrease) in creditors	334,012	(37,253)
Finance costs	(92)	(977)
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>352,121</b>	<b>(19,060)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments to acquire tangible fixed assets	(9,659)	(22,901)
Finance costs	92	977
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>	<b>(9,567)</b>	<b>(21,924)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Capital grants	9,659	22,901
<b>NET CASH INFLOW FROM FINANCING ACTIVITIES</b>	<b>9,659</b>	<b>22,901</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>352,213</b>	<b>(18,083)</b>
Cash and cash equivalents at beginning of financial year	764,574	782,657
Cash and cash equivalents at end of financial year	1,116,787	764,574

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

---

**1. ACCOUNTING POLICIES**

The significant accounting policies adopted by the company are as follows:

**GENERAL INFORMATION AND BASIS OF ACCOUNTING**

Paul Partnership Limerick Company Limited by Guarantee (formerly known as People Action Against Unemployment Limited) is a company incorporated in Ireland under the Companies Act 2014. The address of the registered office is given on page 2. The nature of the company's operations and its principal activities are set out in the directors' report on pages 3 to 4.

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of Paul Partnership Limerick Company Limited by guarantee (formerly known as People Action Against Unemployment Limited) is considered to be euro because that is the currency of the primary economic environment in which the company operates.

These financial statements are separate financial statements.

**TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost, net of depreciation and any allowance for impairment. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line/reducing balance basis over its expected useful life, as follows:

Leasehold improvements	33%	Straight Line
Motor vehicles	25%	Straight Line
Fixtures and fittings	25%	Straight Line
Office and computer equipment	25%	Straight Line
Software	50%	Straight Line

**FINANCIAL INSTRUMENTS**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

*Financial assets and liabilities*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**1. ACCOUNTING POLICIES - CONTINUED**

**RETIREMENT BENEFIT COSTS**

Retirement benefits are funded over the relevant employee's period of service by way of contribution to an insured fund. Annual contributions are charged to the income and expenditure account in the period to which they relate.

**GRANT INCOME**

Grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

**Critical judgements in applying the Company's accounting policies**

The following are the critical judgements, apart from those involving estimations (which are dealt with separately below), that the directors have made in the process of applying the company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

**Going Concern**

The principal risk relating to the company is the ability of the company to secure adequate funding from grants to provide services to the Limerick area. The directors take appropriate actions to secure funding on an annual basis.

**Key sources of estimation uncertainty**

There were no sources of estimation uncertainty during the preparation of the financial statements.

<b>3. INCOME</b>	<b>2016</b> €	2015 €
Grant income	<b>7,069,023</b>	6,888,533

An analysis of the company's income by geographical market is set out below:

<b>INCOME</b>	<b>2016</b> €	2015 €
Republic of Ireland	<b>7,069,023</b>	6,888,533

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

<b>4. EMPLOYEES AND REMUNERATION</b>	<b>2016 No.</b>	2015 No.
The average number of persons employed was as follows:		
CE Community Outreach Project	<b>19</b>	18
CE Childcare Project	<b>86</b>	80
TUS Scheme	<b>118</b>	114
Other	<b>52</b>	52
	<hr/> <b>275</b> <hr/>	<hr/> 264 <hr/>
The staff costs are comprised of:		
	<b>2016 €</b>	2015 €
Wages and salaries	<b>4,902,126</b>	4,648,445
Social welfare costs	<b>245,985</b>	246,024
Retirement benefit costs (Note 14)	<b>102,455</b>	111,478
	<hr/> <b>5,250,566</b> <hr/>	<hr/> 5,005,947 <hr/>

Staff costs relate both to administrative and project related wages and salaries. The wage costs of the TUS scheme participants are included in staff costs but are paid by Pobal, on the company's behalf, with funding from the Department of Social Protection.

<b>5. NET FINANCE COSTS</b>	<b>2016 €</b>	2015 €
Investment income	<b>92</b>	977
	<hr/> <b>92</b> <hr/>	<hr/> 977 <hr/>

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

---

**6. DIRECTORS' REMUNERATION**

Directors' remuneration is €Nil for both the current financial year and prior financial year. Therefore, all sections 305 and 306 Companies Act 2014 disclosures are €Nil for both the current and prior financial year.

**7. TAXATION**

There is no taxation liability for the financial year as the company has charitable status.

**8. TANGIBLE ASSETS**

	<b>Leasehold Improvements €</b>	<b>Office &amp; computer equipment €</b>	<b>Total €</b>
<b>Cost</b>			
At 1 January 2016	7,126	60,136	67,262
Additions	-	9,659	9,659
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2016</b>	<b>7,126</b>	<b>69,795</b>	<b>76,921</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Accumulated Depreciation</b>			
At 1 January 2016	5,011	37,412	42,423
Charge for the financial year	2,115	13,030	15,145
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2016</b>	<b>7,126</b>	<b>50,442</b>	<b>57,568</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Net Book Value 31 December 2016</b>	<b>-</b>	<b>19,353</b>	<b>19,353</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
31 December 2015	2,115	22,724	24,839
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**8. TANGIBLE ASSETS - CONTINUED**

<b>In respect of prior financial year:</b>	<b>Leasehold improvements €</b>	<b>Motor vehicles €</b>	<b>Fixtures &amp; fittings €</b>	<b>Office &amp; computer equipment €</b>	<b>Software €</b>	<b>Total €</b>
<b>Cost</b>						
At 1 January 2015	98,757	8,000	49,170	717,890	83,560	957,377
Additions	-	-	-	22,901	-	22,901
Disposals	(91,631)	(8,000)	(49,170)	(680,655)	(83,560)	(913,016)
At 31 December 2015	<u>7,126</u>	<u>-</u>	<u>-</u>	<u>60,136</u>	<u>-</u>	<u>67,262</u>
<b>Accumulated Depreciation</b>						
At 1 January 2015	94,267	8,000	49,170	703,034	83,560	938,031
Charge for the financial year	2,375	-	-	15,033	-	17,408
Disposals	(91,631)	(8,000)	(49,170)	(680,655)	(83,560)	(913,016)
At 31 December 2015	<u>5,011</u>	<u>-</u>	<u>-</u>	<u>37,412</u>	<u>-</u>	<u>42,423</u>
<b>Net Book Value</b>						
31 December 2015	<u>2,115</u>	<u>-</u>	<u>-</u>	<u>22,724</u>	<u>-</u>	<u>24,839</u>
31 December 2014	<u>4,490</u>	<u>-</u>	<u>-</u>	<u>14,856</u>	<u>-</u>	<u>19,346</u>

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

<b>9. DEBTORS (Amounts falling due within one financial year)</b>	<b>2016 €</b>	<b>2015 €</b>
Funds due within one financial year	<b>219,777</b>	236,880
Prepayments	<b>12,483</b>	12,340
	<hr/>	<hr/>
	<b>232,260</b>	249,220
	<hr/> <hr/>	<hr/> <hr/>
<b>10. CREDITORS (Amounts falling due within one financial year)</b>	<b>2016 €</b>	<b>2015 €</b>
LES advance	<b>242,787</b>	242,786
LES Jobs Club advance	<b>21,195</b>	21,195
Other payments received in advance	<b>859,830</b>	540,957
Accruals	<b>49,044</b>	31,962
Tax and social welfare	<b>52,143</b>	64,249
Holiday pay accrual	<b>49,232</b>	39,070
	<hr/>	<hr/>
	<b>1,274,231</b>	940,219
	<hr/> <hr/>	<hr/> <hr/>
<b>Taxation and social welfare is comprised as follows:</b>		
PAYE/PRSI	<b>52,143</b>	64,249
	<hr/> <hr/>	<hr/> <hr/>

Taxation and social welfare are payable in accordance with the statutory provisions. Accruals are payable in accordance with standard commercial credit terms.

<b>11. DEFERRED CAPITAL EXPENDITURE CONTRIBUTIONS</b>	<b>2016 €</b>	<b>2015 €</b>
Balance at 1 January	<b>24,839</b>	19,346
Grants received during the financial year	<b>9,659</b>	22,901
Released to income statement	<b>(15,145)</b>	(17,408)
	<hr/>	<hr/>
Balance at 31 December	<b>19,353</b>	24,839
	<hr/> <hr/>	<hr/> <hr/>

**12. RESERVES**

The company is limited by guarantee and not having a share capital.

The revenue reserve represents surplus or deficit, net of dividends paid and other adjustments.

**13. RELATED PARTY TRANSACTIONS**

The remuneration of the CEO for the financial year totalled €84,440 (2015: €85,094). The company made contributions to the company pension scheme of €7,836 (2015: €7,897) in respect of the CEO.

Key management remuneration for the financial year amounted to €484,607 (2015: €482,137).

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**14. RETIREMENT BENEFIT COSTS**

The pension entitlements of certain nominated employees arises under a defined contribution scheme and are secured by contributions by the company and the employees to a separately administered pension fund. The cost for the year was €102,455 (2015: €111,478).

**15. CONTINGENT LIABILITIES**

Given the nature and variety of funding received by the company and the conditions attaching, in a limited number of circumstances where these conditions are not met the funding may become repayable.

**16. APB ETHICAL STANDARD – PROVISION AVAILABLE FOR SMALL ENTITIES**

In common with many other business of our size and nature we use our auditors to assist with the preparation of the financial statements.

**17. TAX CLEARANCE**

Paul Partnership Limerick Company Limited by Guarantee (formerly known as People Action Against Unemployment Limited) has a tax clearance certificate.

**18. EMPLOYEE INFORMATION**

**No. of  
Employees**

Salary and benefits (excluding pension) between €60,000 and €70,000	2
Salary and benefits (excluding pension) between €70,000 and €80,000	-
Salary and benefits (excluding pension) between €80,000 and €90,000	1

No employee salary and benefits exceed this band.

**19. GRANT AND OTHER INFORMATION**

**Civic Engagement Project**

Agency:	Limerick City & County Council
Sponsoring Government Department:	Department of Housing, Planning, Community & Local Government
Total Grant Awarded:	€50,000
Term:	2016 - 2017
Grants deferred/ (due) at 01/01/2016:	€Nil
Received during the financial year:	€25,000
Taken to Income	€31,531
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	(€6,531)
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€26,839
Administration Costs:	€4,213
Project Costs:	€479
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the project

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION - CONTINUED**

**SOCIAL INCLUSION COMMUNITY ACTIVATION PROGRAMME (SICAP)**

Agency:	Limerick City & County Council
Sponsoring Government Department:	Department of Housing, Planning, Community & Local Government
Total Grant Awarded:	€1,254,541 (for period 01/01/2016 to 31/12/2016)
Term:	01/04/2015 to 31/12/2017
Grants deferred/ (due) at 01/01/2016:	(€13,593)
Received during the financial year:	€1,459,740
Taken to Income	€1,254,541
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€191,606
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€507,616
Administration Costs:	€74,866
Project Costs:	€669,059
Evaluation Costs:	€3,000
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the programme

**Local Employment Service (LES)**

Agency:	-
Sponsoring Government Department:	Department of Social Protection
Total Grant Awarded:	€1,358,843
Term:	2016
Grants deferred/ (due) at 01/01/2016:	(€175,981)
Received during the financial year:	€1,359,249
Taken to Income	€1,354,737
Capital expenditure funding	€4,106
Grants deferred/ (due) at 31/12/2016:	(€175,575)
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€1,049,901
Administration Costs:	€194,656
Project Costs:	€110,180
Evaluation Costs:	€Nil
Capital expenditure:	€4,106
Restriction for use:	Funds may only be used for the purposes of the programme

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION – CONTINUED**

**LES Jobs Club**

Agency:	-
Sponsoring Government Department:	Department of Social Protection
Total Grant Awarded:	€116,726
Term:	2016
Grants deferred/ (due) at 01/01/2016:	(€8,128)
Received during the financial year:	€111,978
Taken to Income	€116,726
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	(€12,876)
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€88,146
Administration Costs:	€28,600
Project Costs:	€(20)
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the programme

**Community Employment (CE) Community Outreach Project**

Agency:	-
Sponsoring Government Department:	Department of Social Protection
Total Grant Awarded:	€279,073
Term:	April 2015 to April 2016 & April 2016 to April 2016
Grants deferred/ (due) at 01/01/2016:	€8,835
Received during the financial year:	€294,307
Taken to Income	€279,073
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€24,069
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€262,762
Administration Costs:	€11,577
Project Costs:	€4,734
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the programme

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION – CONTINUED**

**Community Employment (CE) Childcare Project**

Agency:	-
Sponsoring Government Department:	Department of Social Protection
Total Grant Awarded:	€1,247,543
Term:	October 2015 to October 2016 & October 2016 to October 2017
Grants deferred/ (due) at 01/01/2016:	€21,999
Received during the financial year:	€1,322,113
Taken to Income	€1,247,453
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€96,659
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€1,162,627
Administration Costs:	€36,429
Project Costs:	€48,397
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the programme

**Enterprise Training**

Agency:	-
Sponsoring Government Department:	Department of Social Protection
Total Grant Awarded:	2015: €17,072; 2016: €12,595
Term:	2015 – 2017
Grants deferred/ (due) at 01/01/2016:	€3,773
Received during the financial year:	€12,595
Taken to Income	€12,168
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€4,200
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€Nil
Administration Costs:	€Nil
Project Costs:	€12,168
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds can only be used for the purposes of Enterprise Training

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION – CONTINUED**

**Enterprise Training**

Agency:	Limerick City & County Council – Local Enterprise Office
Sponsoring Government Department:	Department of Jobs, Enterprise & Innovation
Total Grant Awarded:	2015: €10,000; 2016: €10,000
Term:	2016 – 2017
Grants deferred/ (due) at 01/01/2016:	€10,000
Received during the financial year:	€10,000
Taken to Income	€10,000
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€10,000
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€Nil
Administration Costs:	€Nil
Project Costs:	€10,000
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds can only be used for the purposes of Enterprise Training

**TUS – Direct Funding**

Agency:	-
Sponsoring Government Department:	Department of Social Protection
Total Grant Awarded:	€91,889
Term:	2016
Grants deferred/ (due) at 01/01/2016:	€47,961
Received during the financial year:	€76,015
Taken to Income	€87,961
Capital expenditure funding	€3,928
Grants deferred/ (due) at 31/12/2016:	€32,087
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€15,043
Administration Costs:	€61,520
Project Costs:	€11,398
Evaluation Costs:	€Nil
Capital expenditure:	€3,928
Restriction for use:	Funds may only be used for the purposes of the programme

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION – CONTINUED**

**TUS – Staff costs funding**

Agency:	Pobal
Sponsoring Government Department:	Department of Social Protection
Total Grant Awarded:	€1,683,747
Term:	2016
Grants deferred/ (due) at 01/01/2016:	(€13,119)
Received during the financial year:	€1,672,071
Taken to Income	€1,683,747
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	(€24,795)
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€1,683,747
Administration Costs:	€Nil
Project Costs:	€Nil
Evaluation Costs:	€Nil
Capital grant:	€Nil
Restriction for use:	Paid by Pobal directly to TUS employees

**Incredible Years Programme**

Agency:	Tusla
Sponsoring Government Department:	Department of Children and Youth Affairs
Total Grant Awarded:	2015: €49,597; 2016: €49,564
Term:	2015 - 2017
Grants deferred/ (due) at 01/01/2016:	€46,769
Received during the financial year:	€49,564
Taken to Income	€54,403
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€41,930
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€54,403
Administration Costs:	€Nil
Project Costs:	€Nil
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the programme



**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION - CONTINUED**

**Local Assessment of Needs Programme**

Agency:	Tusla (Regeneration SIF)
Sponsoring Government Department:	Department of Housing, Planning, Community & Local Government
Total Grant Awarded:	€43,265
Term:	2015 - 2016
Grants deferred/ (due) at 01/01/2016:	€43,265
Received during the financial year:	€Nil
Taken to Income	€38,893
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€4,372
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€37,580
Administration Costs:	€1,313
Project Costs:	€Nil
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the programme

**Refugee Resettlement Project**

Agency:	Limerick City & County Council
Sponsoring Government Department:	Department of Justice & Equality
Total Grant Awarded:	€56,963
Term:	2016 - 2017
Grants deferred/ (due) at 01/01/2016:	€Nil
Received during the financial year:	€56,963
Taken to Income	€29,775
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€27,188
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€14,524
Administration Costs:	€1,669
Project Costs:	€13,582
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of this project

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION - CONTINUED**

**Children & Young Persons Services Committee**

Agency:	Tusla
Sponsoring Government Department:	Department of Children & Youth Affairs
Total Grant Awarded:	€28,149
Term:	2015 - 2016
Grants deferred/ (due) at 01/01/2016:	€821
Received during the financial year:	€27,328
Taken to Income	€28,149
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€Nil
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€27,291
Administration Costs:	€858
Project Costs:	€Nil
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the programme

**Food Partnership – Weaning Project**

Agency:	Health Service Executive
Sponsoring Government Department:	Department of Health
Total Grant Awarded:	€7,000
Term:	2012 - 2017
Grants deferred/ (due) at 01/01/2016:	€2,175
Received during the financial year:	€Nil
Taken to Income	€400
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€1,775
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€Nil
Administration Costs:	€Nil
Project Costs:	€400
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the project

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION - CONTINUED**

**Food Partnership – Education and Training Project**

Agency:	Health Service Executive
Sponsoring Government Department:	Department of Health
Total Grant Awarded:	2015: €7,000; 2016: €32,710
Term:	2015 - 2017
Grants deferred/ (due) at 01/01/2016:	€9,600
Received during the financial year:	€28,610
Taken to Income	€14,321
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€23,889
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€Nil
Administration Costs:	€Nil
Project Costs:	€14,321
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the project

**Area Based Childhood Programme (ABC) (including ABC Pre-Development)**

Agency:	Pobal
Sponsoring Government Department:	Department of Children & Youth Affairs
Total Grant Awarded:	€1,600,828
Term:	2015 - 2017
Grants deferred/ (due) at 01/01/2016:	€199,854
Received during the financial year:	€552,847
Taken to Income	€527,836
Capital expenditure funding	€1,625
Grants deferred/ (due) at 31/12/2016:	€223,240
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€260,051
Administration Costs:	€30,746
Project Costs:	€237,039
Evaluation Costs:	€Nil
Capital expenditure:	€1,625
Restriction for use:	Funds may only be used for the purposes of the programme

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION - CONTINUED**

**Area Based Childhood Programme (ABC)**

Agency:	Limerick City & County Council (Regeneration SIF)
Sponsoring Government Department:	Department of Housing, Planning, Community & Local Government
Total Grant Awarded:	€86,667
Term:	2015 - 2017
Grants deferred/ (due) at 01/01/2016:	€12,919
Received during the financial year:	€Nil
Taken to Income	€7,372
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€5,547
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€Nil
Administration Costs:	€Nil
Project Costs:	€7,372
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the programme

**Area Based Childhood Programme (ABC)**

Agency:	Tusla
Sponsoring Government Department:	Department of Children & Youth Affairs
Total Grant Awarded:	€2,037
Term:	2016
Grants deferred/ (due) at 01/01/2016:	€Nil
Received during the financial year:	€2,037
Taken to Income	€2,037
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€Nil
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€2,037
Administration Costs:	€Nil
Project Costs:	€Nil
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the programme

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION - CONTINUED**

**PPN**

Agency:	Limerick City & County Council
Sponsoring Government Department:	Department of Housing, Planning, Community & Local Government
Total Grant Awarded:	€5,500
Term:	2016 - 2017
Grants deferred/ (due) at 01/01/2016:	€Nil
Received during the financial year:	€5,500
Taken to Income	€Nil
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€5,500
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€Nil
Administration Costs:	€Nil
Project Costs:	€Nil
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the programme

**Food Partnership (including School Bun and Milk Project)**

Agency:	Limerick City & County Council (Regeneration SIF)
Sponsoring Government Department:	Department of Housing, Planning, Community & Local Government
Total Grant Awarded:	€133,600
Term:	2015 - 2017
Grants deferred/ (due) at 01/01/2016:	€33,275
Received during the financial year:	€104,600
Taken to Income	€108,879
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€28,996
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€Nil
Administration Costs:	€42
Project Costs:	€108,837
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the project

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION - CONTINUED**

**Older Persons' Forum Project**

Agency:	Limerick City & County Council (Regeneration SIF)
Sponsoring Government Department:	Department of Housing, Planning, Community & Local Government
Total Grant Awarded:	2015: €5,000
Term:	2015 - 2017
Grants deferred/ (due) at 01/01/2016:	€4,498
Received during the financial year:	€500
Taken to Income	€4,510
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€488
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€Nil
Administration Costs:	€10
Project Costs:	€4,500
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the project

**Regeneration Consultative Forum Project**

Agency:	Limerick City & County Council (Regeneration SIF)
Sponsoring Government Department:	Department of Housing, Planning, Community & Local Government
Total Grant Awarded:	2015: €37,000; 2016: €37,500
Term:	2015 - 2017
Grants deferred/ (due) at 01/01/2016:	€5,660
Received during the financial year:	€37,450
Taken to Income	€37,072
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€6,038
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€33,291
Administration Costs:	€3,433
Project Costs:	€348
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the project

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION - CONTINUED**

**Incredible Years Programme**

Agency:	Limerick City & County Council (Regeneration SIF)
Sponsoring Government Department:	Department of Housing, Planning, Community & Local Government
Total Grant Awarded:	2015: €60,000; 2016 €70,000
Term:	2015 - 2017
Grants deferred/ (due) at 01/01/2016:	€22,533
Received during the financial year:	€69,000
Taken to Income	€50,074
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€41,459
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€17,095
Administration Costs:	€13,114
Project Costs:	€19,865
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the programme

**Other Limerick City & County Council Projects**

Agency:	Limerick City & County Council
Sponsoring Government Department:	Department of Housing, Planning, Community & Local Government
Total Grant Awarded:	€14,090
Term:	2015 - 2017
Grants deferred/ (due) at 01/01/2016:	€1,780
Received during the financial year:	€12,310
Taken to Income	€13,200
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€890
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€Nil
Administration Costs:	€Nil
Project Costs:	€13,200
Evaluation Costs:	€Nil
Capital expenditure:	Nil
Restriction for use:	Funds may only be used for the purposes of the project

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**19. GRANT AND OTHER INFORMATION - CONTINUED**

**Care & Repair Project**

Agency:	Limerick City & County Council (Regeneration SIF)
Sponsoring Government Department:	Department of Housing, Planning, Community & Local Government
Total Grant Awarded:	2016:€20,000
Term:	2016 – 2017
Grants deferred/ (due) at 01/01/2016:	€Nil
Received during the financial year:	€18,000
Taken to Income	€446
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€17,554
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€Nil
Administration Costs:	€Nil
Project Costs:	€446
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the project

**Life Long Learning Festival Project**

Agency:	Limerick and Clare Education & Training Board
Sponsoring Government Department:	Department of Education and Skills
Total Grant Awarded:	2016:€7,160
Term:	2016
Grants deferred/ (due) at 01/01/2016:	€Nil
Received during the financial year:	€7,160
Taken to Income	€7,160
Capital expenditure funding	€Nil
Grants deferred/ (due) at 31/12/2016:	€Nil
<b><i>Analysis of Grant Expenditure</i></b>	
Wages & Salaries:	€Nil
Administration Costs:	€Nil
Project Costs:	€7,160
Evaluation Costs:	€Nil
Capital expenditure:	€Nil
Restriction for use:	Funds may only be used for the purposes of the project



**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**SCHEDULES TO THE INCOME STATEMENT  
(NOT COVERED BY THE INDEPENDENT AUDITORS' REPORT)**

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**SCHEDULES TO THE INCOME STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	2016 €	2015 €
<b>TURNOVER</b>		
<b><i>Designated funds</i></b>		
Department of Housing, Planning, Community & Local Government (LCDP)	-	325,924
Dept of Social Protection (LES)	<b>1,354,736</b>	1,378,570
Dept of Social Protection (LES Jobs Club)	<b>116,726</b>	119,507
Dept of Social Protection (CE Outreach Project)	<b>279,073</b>	271,000
Dept of Social Protection (CE Childcare Project)	<b>1,247,453</b>	1,159,624
Department of Social Protection (TUS, Enterprise Training) Tusla (Incredible Years, LANS, Children & Young Person's Services Committee)	<b>1,783,876</b>	1,594,315
Dept of Children & Youth Affairs/POBAL (ABC Projects)	<b>123,482</b>	191,769
SSIRL/University of Limerick	<b>527,836</b>	205,797
Limerick City & County Council – (SICAP)	<b>14,562</b>	169,442
Limerick City & County Council – (Refugee Resettlement, Food Partnership, Children Services Committee, Start Right, ABC, Regeneration Consultative Forum, Civic Engagement, Incredible Years, Older Persons Project & Others)	<b>1,254,541</b>	947,612
Sundry Income	<b>292,859</b>	392,521
Department of Education and Skills (Limerick & Clare Education & Training Board)	<b>49,455</b>	118,054
Limerick City of Culture	<b>7,160</b>	7,000
HSE – Food Partnership	-	2,489
	<b>14,721</b>	1,049
<b>General purpose funds</b>		
Sundry income	<b>2,543</b>	3,860
	<hr/>	<hr/>
	<b>7,069,023</b>	6,888,533
	<hr/> <hr/>	<hr/> <hr/>
<b>Operating expenditure</b>		
<b><i>Designated funds</i></b>		
Staff costs	<b>2,141,432</b>	2,162,332
Community Employment Project Staff Costs	<b>1,425,387</b>	1,340,729
TUS staff costs	<b>1,683,747</b>	1,502,886
Evaluation Costs	<b>4,051</b>	45,857
Administrative charges	<b>463,149</b>	472,774
Project funding	<b>1,348,714</b>	1,360,095
<b>General purpose funds</b>		
Administrative charges	<b>1,394</b>	7,611
	<hr/>	<hr/>
	<b>7,067,874</b>	6,892,284
	<hr/> <hr/>	<hr/> <hr/>
Surplus/(deficit) before Interest	<b>1,149</b>	(3,751)
Interest received	<b>92</b>	977
	<hr/>	<hr/>
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>	<b>1,241</b>	(2,774)
	<hr/> <hr/>	<hr/> <hr/>

**PAUL PARTNERSHIP LIMERICK COMPANY LIMITED BY GUARANTEE  
(FORMERLY KNOWN AS PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED)**

**SCHEDULES TO THE INCOME STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	<b>2016</b>	2015
	<b>€</b>	<b>€</b>
<b>Administrative charges – designated funds</b>		
Travel and subsistence	24,814	27,039
Rent and rates	162,332	166,685
Repairs and maintenance	2,664	1,082
Light and heat	26,775	23,956
Insurance	60,577	60,390
Meeting and promotional charges	974	330
Advertising, publicity and recruitment	2,327	490
IT expenses	34,002	43,064
Audit, accounting and legal costs	20,425	20,712
Depreciation	15,145	17,408
Amortisation of deferred capital contributions	(15,145)	(17,408)
Sundry	29,900	22,104
Postage and telephone	33,001	31,375
Stationery, materials and resources	38,086	49,081
Bank charges	4,269	3,806
Staff training	23,003	22,660
	463,149	472,774
	463,149	472,774
<b>Administrative charges – general purpose funds</b>		
Travel and subsistence	20	-
Audit, accounting and legal costs	-	2,568
Sundry	1,328	4,987
Bank charges	46	56
	1,394	7,611
	1,394	7,611