

**People Action Against Unemployment Limited**  
**Directors' Report and Financial Statements**  
**Year Ended 31st December 2013**

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2013

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# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## OFFICERS AND PROFESSIONAL ADVISERS

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### Board of Directors

Ger Crowley – Chairperson  
Paddy Flannery – Vice Chairperson

Toni Gleeson  
Lee-Ann Kennedy Purcell  
Dermot Hogan  
Patricia Forde-Brennan  
Mary Hamilton  
Linda Ledger  
Denis McCarthy  
Gary O'Brien  
Maurice Quinlivan  
Brian Thompson  
Maria Bridgeman  
Claire Flynn  
Frank McDonnell  
Liam Hayes  
Gerry McLoughlin  
Linda Barry  
Susan O'Neill  
Tim Hanly  
Josephine Cotter Coughlan

### Solicitors

Dundon Callanan  
17 The Crescent  
Limerick

### Bankers

Ulster Bank Limited  
95 O'Connell Street  
Limerick

### Independent Auditor

Grant Thornton  
Mill House  
Henry Street  
Limerick

### Secretary and Registered Office

Margaret O'Brien  
Tait Business Centre  
Dominic Street  
Limerick

Registered Number: 167004

People Action Against Unemployment Limited is a company limited by guarantee not having a share capital.

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## THE DIRECTORS' REPORT YEAR ENDED 31st DECEMBER 2013

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The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31st December 2013.

### **DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Acts, 1963 to 2013. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **BOOKS OF ACCOUNT**

The measures taken by the directors to secure compliance with the company's obligations under the requirements of Section 202 of the Companies Act, 1990 to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at The Tait Business Centre, Dominic Street, Limerick.

### **RESPONSIBILITY FOR SYSTEM OF INTERNAL CONTROL**

The directors of the company acknowledge responsibility for ensuring that an effective system of internal financial control is maintained and operated. The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely manner.

### **PRINCIPAL ACTIVITIES**

The principal activities of the company include the implementation of the following programmes:

- The Local Community Development Programme is funded under the National Development Plan 2007 to 2014 which offers financial and other support to projects identified by the Board as warranting it.
- The Local Employment Service Programme to meet the needs of the long term unemployed is renewed annually and is funded by the Department of Social Protection. The LES Jobs Club activities are renewed annually and funded by the Department of Social Protection.
- Department of Social Protection Community Employment Project and TUS Project.
- A range of other programmes focused on social inclusion.

### **BUSINESS REVIEW AND RISK**

The directors acknowledge the financial performance for the year ended 31st December 2013 and have considered the following principal risk factors affecting the company.

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## THE DIRECTORS' REPORT YEAR ENDED 31st DECEMBER 2013

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### Interest Rate Risk

The Company finances its operations through funds received and through retained earnings. Overdraft facilities are in place and the interest charge on such facilities loans is variable in nature.

### Liquidity Risk

The Company's policy is to ensure that sufficient resources are available either from cash balances, cash flows and near cash liquid investments to ensure all obligations can be met when they fall due.

### Credit Risk

The Company has no significant concentrations of credit risk.

### Funding Risk

The implementation of the Government's policy on "Putting People First" may have serious implications for the operations of the Company post 2014 as further detailed in note 2 of the financial statements.

### RESULTS

The deficit of €6,856 which was incurred during the year is as a result of expenditure financed from previous year surpluses.

### RESEARCH AND DEVELOPMENT

The company did not engage in research activities during the year.

### DIRECTORS

The directors and secretary who served the company during the year were as follows:

Ger Crowley – Appointed 21st May 2013

Paddy Flannery

Pat Dowling – Resigned 21st May 2013

Mary Fitzpatrick – Resigned 21st May 2013

Toni Gleeson

Lee-Ann Kennedy Purcell

Dermot Hogan

Patricia Forde-Brennan

Jim Lynch- Resigned 29th April 2014

Padraig Malone – Resigned 21st May 2013

Linda Ledger

Mary Hamilton

Denis McCarthy

Karen McHugh – Resigned 21st May 2013

Orla McLoughlin – Resigned 21st May 2013

Angela O'Flynn – Resigned 21st May 2013

Gary O'Brien

George O'Sullivan – Resigned 21st May 2013

Maurice Quinlivan

Eamon Ryan – Resigned 21st May 2013

Christopher Sheridan – Resigned 21st May 2013

Brian Thompson

Bernie Moloney – Appointed 11th June 2013 and resigned 29th April 2014

Claire Flynn – Appointed 11th June 2013

Frank McDonnell – Appointed 21st May 2013

Liam Hayes – Appointed 11th June 2013

Gerry McLoughlin – Appointed 21st May 2013

Maria Bridgeman – Appointed 4th March 2014

Linda Barry – Appointed 29th April 2014

Susan O'Neill – Appointed 10th December 2013

Tim Hanly – Appointed 10th December 2013

Oliver O'Loughlin – Appointed 9th July 2013 and Resigned 4th March 2014

Kevin O'Farrell – Appointed 9th July 2013 and Resigned 10th December 2013

Josephine Cotter Coughlan – Appointed 29th April 2014

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## THE DIRECTORS' REPORT YEAR ENDED 31st DECEMBER 2013

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In accordance with the Articles of Association, the following directors are due to retire at the Annual General Meeting and are not eligible for re-election:


Paddy Flannery  
Linda Ledger  
Mary Hamilton  
Toni Gleeson  
Brian Thompson

In accordance with the Articles of Association, the following director is due to retire at the Annual General Meeting and is eligible for re-election:


Dermot Hogan

### INDEPENDENT AUDITOR

The independent auditor, Grant Thornton, will continue in office in accordance with Section 160(2) of the Companies Act 1963.



Ger Crowley  
Director



Paddy Flannery  
Director

Approved by the directors on 29 April 2014

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED FOR THE YEAR ENDED 31st DECEMBER 2013

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We have audited the financial statements of People Action Against Unemployment Limited for the year ended 31st December 2013 which comprise of the Income and Expenditure Account, the Balance Sheet, Cash flow statement, Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement set out on page 2 the directors are responsible for the preparation of financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [APB's] Ethical Standards for Auditors.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31st December 2013 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED FOR THE YEAR ENDED 31st DECEMBER 2013 *(continued)*

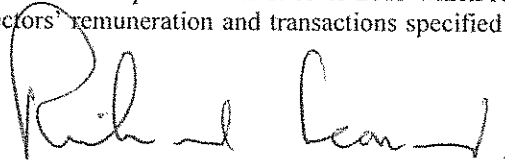
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### MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACT 1963 TO 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.

### MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.



Mill House  
Henry Street  
Limerick

MR. RICHARD J. LEONARD FCA  
(For and on behalf of)  
GRANT THORNTON  
Chartered Accountants  
& Registered Auditors

Date 29 April 2014



# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31st DECEMBER 2013

	Notes	2013	2012
		€	€
<b>Funds Received</b>			
Pobal – (Local Community Development Programme (LCDP))		1,455,668	1,643,334
Department of Social Protection – (Local Employment Services (LES))		1,247,071	1,274,604
Department of Social Protection – (Community Employment Projects (CE Projects))		214,973	198,679
Department of Social Protection – (LES Jobs Club)		118,091	115,951
Bank deposit interest		4,219	1,737
Health Service Executive (Incredible Years, LANS, Traveller Health Project, Food Partnership, Children Services Committee)		307,617	331,876
Limerick City + County Council – (Community Forum, Food Partnership, Children Services Committee, Regeneration Consultative Forum, Start Right, Incredible Years, Northside LES, Care + Repair, Other)		355,453	315,334
Safe Food (Food Partnership)		-	30,831
Sundry income	4	59,658	35,924
SSIRL/UL (Start Right)		195,207	9,232
Department of Environment, Community & Local Government (Volunteering)		-	17,472
Strategic Innovation in Education (Older Persons' Project)		1,493	6,668
Department of Social Protection (TUS – Community Work Initiative, Enterprise Training)		70,529	34,954
Age & Opportunity (Older Persons' Project)		25,603	22,019
Pobal – (Start Right Project)		114,919	85,002
Pobal – (Rapid – Incredible Years)		-	14,144
		<u>4,170,501</u>	<u>4,137,761</u>
<b>Operating Expenditure</b>			
Staff Costs		2,024,062	2,041,134
Community Employment Projects staff costs		208,000	184,694
Staff Training		35,944	27,149
Evaluation Costs		55,359	-
Administration costs		382,279	380,639
Project Funding		1,471,713	1,508,882
		<u>4,177,357</u>	<u>4,142,498</u>
<b>Operating deficit for the year</b>	5	(6,856)	(4,737)
Taxation	6	-	-
<b>Deficit for the year</b>		(6,856)	(4,737)
Balance at beginning of year		83,809	88,546
<b>Balance at end of year</b>		<u>76,953</u>	<u>83,809</u>

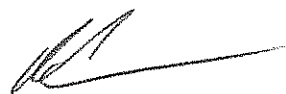
The company has no recognised gains or losses other than the results for the year set out above.

These financial statements were approved by the directors on 29 April 2014 and are signed on their behalf by:

Ger Crowley  
Director



Paddy Flannery  
Director



The accounting policies and notes on pages 11 to 15 form part of these financial statements.

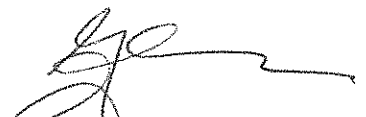
# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED


## BALANCE SHEET

31st DECEMBER 2013

	Note	2013 €	€	2012 €	€
<b>FIXED ASSETS</b>					
Tangible assets	7		25,728		58,806
<b>CURRENT ASSETS</b>					
Debtors	8	218,715		271,060	
Cash at bank		917,657		1,150,318	
		<u>1,136,372</u>		<u>1,421,378</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
Accruals		24,706		52,520	
PAYE/PRSI		3,909		5,219	
Funds received in advance	9	1,030,804		1,279,830	
Deferred capital contribution	10	16,169		43,451	
		<u>1,075,588</u>		<u>1,381,020</u>	
<b>NET CURRENT ASSETS</b>			<u>60,784</u>		<u>40,358</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>86,512</u>		<u>99,164</u>
<b>CREDITORS: Amounts falling due after more than one year</b>					
Deferred capital contribution	10		9,559		15,355
			<u>76,953</u>		<u>83,809</u>
<b>RESERVES</b>					
Income and expenditure account			76,953		83,809
<b>MEMBERS' FUNDS</b>			<u>76,953</u>		<u>83,809</u>

These financial statements were approved by the directors and authorised for issue on 29 April 2014, and are signed on their behalf by:

  
 Ger Crowley  
 Director

  
 Paddy Flannery  
 Director

The accounting policies and notes on pages 11 to 15 form part of these financial statements.

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## CASH FLOW STATEMENT

YEAR ENDED 31st DECEMBER 2013

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NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES	(216,890)	385,019
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest paid	<u>(2,572)</u>	<u>(2,263)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(2,572)	(2,263)
CAPITAL EXPENDITURE		
Payments to acquire tangible fixed assets	<u>(13,199)</u>	<u>(17,678)</u>
NET CASH OUTFLOW FROM CAPITAL EXPENDITURE	(13,199)	(17,678)
(DECREASE)/INCREASE IN CASH	<u>(232,661)</u>	<u>365,078</u>

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## CASH FLOW STATEMENT

YEAR ENDED 31st DECEMBER 2013

### RECONCILIATION OF OPERATING LOSS TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES

	2013 €	2012 €
Operating loss excluding bank interest and charges	(4,284)	(2,474)
Depreciation	46,277	49,718
Decrease/(increase) in debtors	52,345	(209,449)
(Decrease)/increase in creditors	<u>(311,228)</u>	<u>547,224</u>
Net cash (outflow)/inflow from operating activities	(216,890)	385,019

### RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS

	2013 €	2012 €
(Decrease)Increase in cash in the period	(232,661)	365,078
Change in net funds	<u>(232,661)</u>	<u>365,078</u>
Net funds at 1st January 2013	1,150,318	785,240
Net funds at 31st December 2013	<u>917,657</u>	<u>1,150,318</u>

### ANALYSIS OF CHANGES IN NET FUNDS

	At 1st Jan 2013 €	Cash flows €	At 31st Dec 2013 €
Net cash:			
Cash in hand and at bank	1,150,318	(232,661)	917,657
Net funds	<u>1,150,318</u>	<u>(232,661)</u>	<u>917,657</u>

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## ACCOUNTING POLICIES

YEAR ENDED 31st DECEMBER 2013

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### I. Accounting Policies

The significant accounting policies adopted by the company are as follows:

#### **Historical cost convention**

The financial statements are prepared under the historical cost convention.

#### **Basis of accounting**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland, and Irish statute comprising the Companies Acts, 1963 to 2013.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Straight Line
Motor Vehicles	- 25% Straight Line
Office Equipment & Computer Equipment	- 25% Straight Line
Software	- 50% Straight Line
Leasehold Improvements	- 33% Straight Line

#### **Income**

All income is recognised in the period to which its related expenditure has been incurred.

#### **Expenditure**

All expenditure is charged to the income and expenditure account at the VAT inclusive value in the period in which it is incurred.

#### **Capital contributions**

Capital contributions in respect of tangible fixed assets are treated as deferred credits, which are credited to the profit and loss account on the same basis as the tangible fixed assets are depreciated.

#### **Pension**

Pension benefits are funded over the relevant employee's period of service by way of contribution to an insured fund. Annual contributions are charged to the income and expenditure account in the period to which they relate.

#### **Funds in advance**

Funds received are treated as funds in advance until the expenditure has been incurred.

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2013

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### 2. Basis of preparing the financial statements

Given the nature of the activities by the company, funding for the majority of the activities is provided on an annual programme by programme basis. The company's principal sources of income have been received through the Local Employment Service Programme and the Local Community Development Programme. The Local Employment Service Programme is renewed annually and funded by the Department of Social Protection. The company has secured funding under this programme for 2014.

The Local Community Development programme funding has been approved for 2014. The Department of Environment, Community and Local Government is in the process of putting its successor programme to the Local Community Development programme to public tender. The company intends to tender for the programme but the outcome will not be known until late 2014.

On the basis of the foregoing, the financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The financial statements do not include the adjustments that would result if the company does not receive grant funding support under the successor programme.

The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

### 3. Accounting Period

These financial statements cover the year ended 31st December 2013.

### 4. Sundry income/co-hosted programmes

This primarily represents other funding received from various organisations. The recognition of this funding as income is in accordance with the timing of the related expenditure.

Contributions are also received from a number of other organisations including Limerick City Enterprise Board in respect of programmes which are co-hosted by the company. As the company incurs the cost in relation to these programmes, contributions received are netted against these costs.

### 5. Deficit for the year

The Deficit for the year has been arrived at after charging:	2013	2012
- wages and salaries	1,937,110	1,909,184
- social welfare costs	187,741	198,028
- pension costs	107,211	118,616
	<u>2,232,062</u>	<u>2,225,828</u>

Staff costs include both administrative and project related wages and salaries costs.

### 6. Taxation

Due to the company's charitable status, there is no taxation liability arising during the year.

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2013

### 7. Tangible fixed assets

	Leasehold Improvements €	Fixtures & Fittings €	Motor Vehicles €	Office Furniture and Computer Equipment €	Software €	Total €
<b>COST</b>						
At 1 Jan 2013	91,631	49,170	8,000	698,332	83,560	930,693
Additions	3,034	—	—	10,165	—	13,199
At 31 Dec 2013	<u>94,665</u>	<u>49,170</u>	<u>8,000</u>	<u>708,497</u>	<u>83,560</u>	<u>943,892</u>
<b>DEPRECIATION</b>						
At 1 Jan 2013	67,373	49,170	8,000	663,784	83,560	871,887
Charge for the year	24,543	—	—	21,734	—	46,277
At 31 Dec 2013	<u>91,916</u>	<u>49,170</u>	<u>8,000</u>	<u>685,518</u>	<u>83,560</u>	<u>918,164</u>
<b>NET BOOK VALUE</b>						
At 31 Dec 2013	<u>2,749</u>	<u>—</u>	<u>—</u>	<u>22,979</u>	<u>—</u>	<u>25,728</u>
At 31 Dec 2012	<u>24,258</u>	<u>—</u>	<u>—</u>	<u>34,548</u>	<u>—</u>	<u>58,806</u>

### 8. Debtors

	2013 €	2012 €
Other Debtors	35,000	35,000
Prepayments	29,509	10,039
Funds due from Department of Social Protection re LES	149,222	203,808
Other funds due	<u>4,984</u>	<u>22,213</u>
	<u>218,715</u>	<u>271,060</u>

### 9. Funds Received in Advance

	2013 €	2012 €
Advance received from Department of Social Protection re LES	348,425	348,425
Other funds received in advance	<u>682,379</u>	<u>931,405</u>
	<u>1,030,804</u>	<u>1,279,830</u>

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2013

### 10. Deferred capital contributions

	2013	2012
	€	€
At 1 January 2013	58,806	90,846
Received during the year	13,199	17,678
Amortised to profit and loss account	<u>(46,277)</u>	<u>(49,718)</u>
At 31 December 2013	<u>25,728</u>	<u>58,806</u>
Analysed as follows:		
Creditors – amounts falling due within one year	16,169	43,451
Creditors – amounts falling due after more than one year	<u>9,559</u>	<u>15,355</u>
	<u>25,728</u>	<u>58,806</u>

During the year €13,199 of capital contributions were received to fund fixed asset additions.

### 11. Directors remuneration

The directors do not receive any remuneration in respect of their services as directors.

The directors do not directly benefit from any funding received by the company.

### 12. Employees

	2013	2012
The average number of persons employed by the company during the year includes 16 employees on the CE scheme (2012:14) and 96 employees on TUS Scheme (2012:63)	163	126

TUS participants are employees of the company but get paid directly by Pobal and no payroll costs are reflected in the financial statements.

The remuneration of the CEO is €85,094 (2012: €85,094) per annum. The company also made contributions at the standard rate, to the company pension scheme of €7,897 (2012: €7,897) in respect of the CEO. No employee was paid more than this amount.

### 13. Financial commitments

At 31st December 2013 the company had no annual commitments.

### 14. Contingent liabilities

Given the nature and variety of funding received by the company and the conditions attaching, in a limited number of circumstances where these conditions are not met the funding may become repayable.

### 15. Related Party Transactions

By virtue of the nature and organisation of the company, some of the directors are involved in organisations which receive funding from the company from time to time, in the normal course of business.



# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2013

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**16. Overdraft facilities**

From time to time as the need arises overdraft facilities are arranged and authorised by the Board.

**17. Pension Scheme**

The pension entitlements of certain nominated employees arise under a defined contribution scheme and are secured by contributions by the company and the employees to a separately administered pension fund. The cost for the year was €107,211 (2012: €118,616).

**18. Ultimate Controlling Party**

The Company is under the ultimate control of the directors. The company is limited by guarantee and accordingly has no share capital.

**19. Events after the balance sheet date**

No events post balance sheet have occurred warranting disclosure or adjustment in the financial statements.

**20. Approval of the financial statements**

The directors approved the financial statements on 29 April 2014.

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## MANAGEMENT INFORMATION

YEAR ENDED 31st DECEMBER 2013

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The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 5 to 6.

# PEOPLE ACTION AGAINST UNEMPLOYMENT LIMITED

## SCHEDULES

YEAR ENDED 31st DECEMBER 2013

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	2013	2012
	€	€
<b>Schedule A – Administration Costs</b>		
Travel and subsistence	19,999	17,768
IT Expenses	29,559	28,303
Rent	166,464	161,897
Repairs and maintenance/Refurbishment	997	989
Light and heat	21,751	21,148
Insurance	38,500	37,605
Meeting and promotional expenses	973	682
Recruitment	-	1,364
Audit and legal costs	14,528	15,266
Depreciation	46,277	49,718
Amortisation of capital contributions	(46,277)	(49,718)
Sundry	26,805	24,891
Postage and telephone	25,974	32,965
Stationery, materials and resources	34,157	33,917
Bank interest and charges	2,572	2,263
Publicity	-	1,581
	<u>382,279</u>	<u>380,639</u>

Schedule B Grant Information

Programme Name	Agency	Government Dept	Grant Amount	Period	Accounted for in 2013
			€		€
Local Community Development Programme	Pobal	Dept of Environment Community & Local Government	1,455,668	2013	1,455,668
Technical Assistance	Pobal	Dept of Environment Community & Local Government	25,000	2011-2013	0
Local Employment Service		Department of Social Protection	1,247,071	2013	1,247,071
LES Jobs Club		Department of Social Protection	118,091	2013	118,091
Community Employment Project		Department of Social Protection	214,973	2013	214,973
Enterprise Training		Department of Social Protection	18,448	2012-2013	12,679
Tus - Community Work Initiative	Pobal	Department of Social Protection	143,065	2013-2014	57,850
Incredible Years	Health Service Executive	Dept of Health	102,639	2013-2014	77,897
Local Assessment of Needs System	Health Service Executive	Dept of Health	100,841	2013-2014	99,886
Children Services Committee	Health Service Executive	Dept of Health	80,665	2013-2014	44,677
Food Partnership	Health Service Executive	Dept of Health	40,000	2005 -2013	2,526
Food Partnership	Health Service Executive	Dept of Health	7,000	2012-2014	1,621
Traveller Health Project	Health Service Executive	Dept of Health	81,021	2012 - 2013	81,007
Start Right	Pobal	Dept of Environment Community & Local Government	309,387	2011 to 2014	114,918
Limerick City Community Forum	Limerick City Council	Dept of Environment Community & Local Government	12,255	2013	11,588
Food Partnership	Limerick City Council	Dept of Environment Community & Local Government	122,822	2013-2014	104,201
Children Services Committee	Limerick City Council	Dept of Environment Community & Local Government	17,747	2013	17,747
Regeneration Consultative Forum/Other Events	Limerick City & County Council	Dept of Environment Community & Local Government	47,457	2013-2014	44,771
Incredible Years	Limerick City & County Council	Dept of Environment Community & Local Government	172,000	2013-2014	72,000
Start Right	Limerick City & County Council	Dept of Environment Community & Local Government	309,387	2011-2014	85,818
Care & Repair	Limerick City & County Council	Dept of Environment Community & Local Government	18,000	2013	18,000